



PROPERTY TAX RATE REQUEST FORM FOR TAX YEAR _____

Office of Property Valuation
 FAX: (502) 564-8192
EMAIL: Megan.Greene@ky.gov
 PHONE: (502) 564-7378
EMAIL: Katie.Young@ky.gov
 PHONE: (502) 782-5862

* Please fill-in the current year on the blank line above.

The original form should be completed and submitted within 45 days of the Department's certification KRS 132.0225

COPY TO: County Clerk

This form is necessary to ensure that your jurisdiction will receive the appropriate amount of property tax revenue from state collections and to ensure your current mailing address is on file to send the checks for collected revenue.

* **DO NOT LEAVE A BOX BLANK!** If you elected not to adopt a rate for a tax type, please enter "0" or check the "NO" box.

Tax Rates Per \$100

Ex: 10¢ = 0.1000

TAX TYPE	Tax Rates Per \$100 Ex: 10¢ = 0.1000	
REAL PROPERTY	1 *	GENERAL REAL ESTATE RATE
TANGIBLE PERSONAL PROPERTY	2 *	GENERAL TANGIBLE PERSONAL PROPERTY RATE
INVENTORY <small>This is your tangible rate above for all taxing jurisdictions unless you are a city, urban-county government, or fiscal court that has levied a rate less than the prevailing tangible rate.</small>	3 *	KRS 132.028 and 68.246 Rate on business inventories levied by a city, urban-county government and fiscal court. Subject to the provisions of KRS 132.027 and KRS 68.245 a city, urban-county government or county fiscal court may levy a rate on business inventories equal to or less than the prevailing rate of taxation on other tangible personal property in the respective city, urban-county government or county.
<p>OPTIONAL TAXES</p> <p style="color: red; font-size: small;">If your jurisdiction has voted to tax the following optional items, please check "YES." Otherwise, check "NO."</p> <p style="color: red; font-size: small;">If "YES" is selected, the items are taxed at the prevailing tangible rate (box #2 above).</p>		
AIRCRAFT <small>Taxed at tangible rate, or exempt; <u>not motor vehicle rate.</u></small>	4 * YES NO	132.200 Property subject to state tax only. All property subject to taxation for state purposes shall also be subject to taxation in the county, city, school, or other taxing district in which it has a taxable situs, except the class of property described in KRS 132.030 and the following classes of property, which shall be subject to taxation for state purposes only: (18) Aircraft not used in the business of transporting persons or property for compensation or hire <u>if an exemption is approved by the county, city, school, or other taxing district in which the aircraft has its taxable situs;</u>
DOCUMENTED WATERCRAFT NON KY REGISTERED WATERCRAFT <small>Taxed at tangible rate, or exempt; <u>not motor vehicle rate.</u></small>	5 * YES NO	(19) Federally documented vessels not used in the business of transporting persons or property for compensation or hire or for other commercial purposes, <u>if an exemption is approved by the county, city, school, or other taxing district in which the federally documented vessel has its taxable situs;</u>
IN-TRANSIT INVENTORY <small>Taxed at prevailing tangible rate or exempt. Note: Cities, counties, and schools cannot receive revenue from In-Transit Inventory (KRS 132.099(2))</small>	6 * YES NO	132.099 Local taxation of personal property held for shipment out-of-state (3) Any fire district or other special taxing district may exempt from the ad valorem tax personal property placed in a warehouse or distribution center for the purpose of subsequent shipment to an out-of-state destination.

PLEASE PRINT YOUR CURRENT MAILING ADDRESS AND CONTACT INFORMATION.

County:		Taxing Jurisdiction Name:	
Contact Person:		Title:	
Mailing Address:			
City:		State:	Zip Code:
Telephone:	Fax:	Email:	

As the representative for the local jurisdiction named above, I certify that these requested property tax rates have been set for the above year.

Signature:	Date:
Print Name:	Title:

**UNIVERSITY OF KENTUCKY COOPERATIVE EXTENSION SERVICE
INSTRUCTIONS FOR COMPLETING FORM 62A300**

Form 62A3000 provides the Kentucky Department of Revenue the tax rates levied by the local taxing jurisdictions to ensure appropriate amount of property tax revenue from state collections and to provide the current mailing address to send the checks for collected revenue. The revenues are from Omitted Personal Property Collections and are distributed quarterly. The rates are also published in the annual property tax rate booklet.


TAX TYPE:

BOX 1 - Real Property – This is the rate levied for real property.

This is the tax rate established and approved by the District Board for real property taxation.

The amount recorded on the 62A3000 should also match the rate reported to the District Director on the Tax Rate Return Letter.

Real Property	4.828
---------------	-------



BOX 2 - Tangible Personal Property – This is the rate levied for tangible personal property.

This is the tax rate established and approved by the District Board for tangible personal property taxation.

The amount recorded on the 62A3000 should also match the rate reported to the District Director on the Tax Rate Return Letter.

Personal Property	4.828
-------------------	-------



BOX 3 - Inventory – This is the rate levied for business inventories.

This tax rate will be the **SAME** as the approved tangible personal property rate that was listed in Box 2.

OPTIONAL TAXES

IF YOUR JURISDICTION HAS VOTED TO TAX THESE OPTIONAL ITEMS, PLEASE CHECK “YES”. OTHERWISE, CHECK “NO”. THESE OPTIONAL ITEMS ARE TAXED AT THE PREVAILING TANGIBLE TAX RATE, WHICH IS LISTED IN BOX 2.

The property listed below is optional for local taxing jurisdictions to levy a rate and this property is not taxed at your motor vehicle/KY-registered watercraft rate.

BOX 4 - Aircraft – This is the rate levied for personal aircraft not used for transporting persons/property for compensation.

If the extension services taxing district has **formally approved** to levy taxes on personal aircraft, please check the “YES” box. If selected, this tax rate will be the same as the approved tangible personal property rate that was listed in Box 2.

If an exemption has been approved by the taxing district, please check the "NO" box.

**UNIVERSITY OF KENTUCKY COOPERATIVE EXTENSION SERVICE
INSTRUCTIONS FOR COMPLETING FORM 62A300**

Box 5 - Documented Watercraft/Non-KY Registered Watercraft – This is the rate levied for federally documented vessels not used for transporting person/property for compensation or other commercial purposes.

If the extension services taxing district has **formally approved** to levy taxes on Documented Watercraft/Non-KY Registered Watercraft, please check the “YES” box. If selected, this tax rate will be the same as the approved tangible personal property rate that was listed in Box 2.

If an exemption has been approved by the taxing district, please check the "NO" box.

BOX 6 - In-Transit Inventory – Local taxation of personal property held for shipment out-of-state.

If the extension services taxing district has **formally approved** to levy taxes on In-Transit Inventory, please check the “YES” box. If selected, this tax rate will be the same as the approved tangible personal property rate that was listed in Box 2.

If an exemption has been approved by the taxing district, please check the "NO" box.

CONTACT INFO AND SIGNATURE

The bottom portion of the form should be completed with the information regarding the applicable County, taxing jurisdiction name with all contact information.

- (1) The contact person listed should be the person responsible for the preparation of Form 62A3000, such as the Fiscal Contact.
- (2) Once completed the form should be reviewed and the signature portion completed by the **Extension District Board Chair or Treasurer.**

PLEASE PRINT YOUR CURRENT MAILING ADDRESS AND CONTACT INFORMATION.			
County:	Taxing Jurisdiction Name:		
Contact Person:			Title:
Mailing Address:			
City:	State:	Zip Code:	
Telephone:	Fax:	Email:	
As the representative for the local jurisdiction named above, I certify that these requested property tax rates have been set for the above year.			
Signature:			Date:
Print Name:			Title:

The completed form should then be mailed, faxed or emailed to the Kentucky Department of Revenue contacts listed on the bottom of form 62A3000. An additional copy should be sent to the County Clerk as well.